



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 14, 2005

S. 252

Dandini Research Park Conveyance Act

*As ordered reported by the Senate Committee on Energy and Natural Resources
on February 9, 2005*

S. 252 would direct the Department of the Interior to convey to the Board of Regents of the University and Community College System of Nevada approximately 467 acres of land in Washoe County, Nevada. The bill would require the board to reimburse the department for any costs associated with the conveyance of the property. If the board sells the property in the future, it would also have to pay the department the net proceeds of the sale, which would then be available to the Bureau of Land Management (BLM) without further appropriation.

CBO estimates that enacting S. 252 would have no significant impact on the federal budget and no effect on revenues. According to BLM, the land to be conveyed under the bill is already leased to the Board of Regents, which operates university-constructed research facilities on that site. It is very unlikely that the property would have been sold under current law; therefore, donating it to the university would not reduce future offsetting receipts from surplus land sales. We estimate that any reimbursements made by the board would be minimal. For this estimate, we assume that the conveyed land would remain in the university system.

S. 252 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this legislation would benefit the University of Nevada.

The CBO staff contacts for this estimate are Deborah Reis and Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis